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AMERICAN TELEPHONE AND TELEGRAPH COMPANY
Treasury Department

PROPORTION OF A. T. & T. STOCKHOLDERS VOTING AND PROPORTION OF
SHARES VOTED AT 1934 ANNUAL MEETING

State Or Foreign Country	Per Cent of Stockholders Voting	Per Cent of Shares Voted	Average Shares Voted	Per Cent By Which Average Shares Voted Exceeded Average Shares Held
Missouri	46.1%	53.8%	23.0	16.8%
Texas	49.9	58.6	20.3	17.3
Kansas	48.2	59.5	18.8	23.0
Oklahoma	45.8	47.6	14.3	4.4
Arkansas	58.4	75.8	18.1	30.2
SOUTHWESTERN AREA	47.7	55.7	20.4	18.6
Colorado	55.1	59.0	22.5	7.1
Montana	49.1	53.7	18.8	9.3
New Mexico	59.7	69.2	19.1	18.8
Arizona	46.5	47.6	16.4	2.7
Wyoming	58.1	63.1	17.5	8.7
Utah	42.7	45.3	12.8	5.8
Idaho	43.1	54.9	15.5	27.0
MOUNTAIN AREA	52.0	57.2	19.8	10.0
California	49.9	58.9	27.0	20.0
Washington	50.1	60.0	18.1	19.9
Oregon	47.2	54.6	16.7	16.0
Nevada	59.3	78.1	28.4	28.5
PACIFIC AREA	49.9	59.8	25.5	19.7
TOTAL U. S.	49.1	57.2	31.5	16.2
U. S. POSSESSIONS	35.4	33.8	34.7	4.6
FOREIGN				
Canada	53.7	73.5	112.2	36.8
British Isles	47.2	31.8	54.6	32.8
France	49.6	49.7	18.2	-
Other	23.9	27.3	79.4	14.2
TOTAL FOREIGN	45.8	52.3	75.6	14.0
GRAND TOTAL	49.0%	57.0%	32.0	16.4%

Table No. II

AMERICAN TELEPHONE AND TELEGRAPH COMPANY
Treasury Department

PER CENT DISTRIBUTION OF VOTERS AND SHARES VOTED AT 1934 ANNUAL
MEETING OF A. T. & T. CO. COMPARED WITH DISTRIBUTION OF
STOCKHOLDERS AND SHARES HELD ON RECORD DATE

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	Per Cent Distribution				Average Shares Voted	Per Cent by Which Average Shares Voted Exceeded Average Shares Held
	Voters	Stockholders	Shares Voted	Shares Held		
By Class of Person						
Men	37.0%	35.2%	39.3%	35.8%	33.4	19.3%
Women	53.8	54.0	38.8	39.3	23.1	19.7
Joint Accounts	5.1	5.1	3.3	3.3	20.8	18.2
Trustees	2.8	2.7	6.4	7.3	80.3	9.1
Corporations, etc.	.9	.9	8.8	10.6	323.6	3.2
Brokers	- .	.1	3.4	3.7	2,633.2	89.8
Total	100.0%	100.0%	100.0%	100.0%	32.0	16.4%
By Size of Holdings						
1- 5 Shares	31.0%	33.4%	2.9%	4.0%	3.0	3.4%
6- 10 "	20.8	20.6	5.4	6.1	6.3	1.2
11- 25 "	23.5	21.0	12.7	13.1	17.3	.6
26- 99 "	18.8	15.2	27.1	25.8	46.2	1.3
100-999 "	5.7	4.7	35.0	33.6	195.6	.1
1,000 Shares and Over	.2	.1	16.9	17.4	2,927.2	4.2
Total	100.0%	100.0%	100.0%	100.0%	32.0	16.4%
By Geographical Areas						
New England	24.0%	22.8%	29.5%	27.6%	39.1	15.3%
Eastern	37.9	38.7	42.2	44.1	35.6	13.7
Central	15.0	15.6	10.2	10.0	21.7	23.3
Southern	4.1	4.2	3.2	3.1	25.0	19.8
Northwestern	2.8	2.9	1.7	1.6	19.8	30.7
Southwestern	4.8	4.9	3.1	3.1	20.4	16.6
Mountain	2.3	2.1	1.4	1.4	19.8	10.0
Pacific	8.0	7.9	6.4	6.1	25.5	19.7
Total U. S.	98.9	98.8	97.5	97.2	31.5	16.2
Foreign (Inc. U. S. Poss.)	1.1	1.2	2.5	2.8	72.1	15.0
Total	100.0%	100.0%	100.0%	100.0%	32.0	16.4%

* Less than 1/2 of 1%

Appendix 20

Samples of Information Obtained by
American Telephone and Telegraph Company
on Large Stockholders, Significant Transfers, and Nominees

Mr. R. A. Nickerson, Treasurer,
Southwestern Bell Telephone Company,
St. Louis, Mo.

October 19, 1925.

Dear Mr. Nickerson:-

We like to know something of those who make substantial investments in the stock of this Company, and for this reason I would appreciate it if you could give me some information regarding the following:

Mrs. Clarence Halsell Holmes,
6025 Walnut St.,
Kansas City, Mo.

Mrs. Mary Halsell Combs,
300 W. 58th St. Terrace,
Kansas City, Mo.

Mrs. Eva Halsell McCluskey,
620 W. 57th St.,
Kansas City, Mo.

We do not care for more than general information.

Yours very truly,
H. BLAIR-SMITH,
Treasurer.

SOUTHWESTERN BELL TELEPHONE COMPANY
Boatmen's Bank Building
314 N. Broadway

Mr. H. Blair-Smith, Treasurer,
American Telephone and Telegraph Company,
195 Broadway, New York City.

ST. LOUIS, October 21, 1925.

Dear Mr. Blair-Smith:-

Replying to your letter of October 19th:

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During Mr. Gifford's recent visit to St. Louis, Mr. A. C. Jobes, Vice President of the First National Bank of Kansas City and one of the Directors of our Company, was here to meet Mr. Gifford, and told me that he had recently caused a large remittance to be made to your Company for stock. On receipt of your letter this morning, it occurred to me that this was the transaction that Mr. Jobes referred to and in answer to my inquiry by telephone, he tells me that Mrs. Holmes, Mrs. Combs and Mrs. McCluskey are the daughters of Colonel W. E. Halsell, who has for a great many years been in the cattle business in Oklahoma and Texas, and who a few years ago moved to Kansas City and purchased a home. Mr. Jobes says Colonel Halsell is worth eight or ten million dollars. The mother of these daughters is a half-breed Indian and Mr. Jobes tells me is a highly cultured and refined woman.

If there are any other particulars concerning Colonel Halsell or his daughters that you would like to have, please advise and I am sure we can secure such from Mr. Jobes without difficulty.

Very truly yours,
R. A. Nickerson,
Treasurer.

SOUTHWESTERN BELL TELEPHONE COMPANY
Boatmen's Bank Building
314 N. Broadway

ST. LOUIS, November 3, 1925.

Mr. H. Blair-Smith, Treasurer,
American Telephone and Telegraph Company,
195 Broadway, New York, N. Y.

Dear Mr. Blair-Smith:

My attention has been called to your letter of October 19th, making inquiry about Mrs. Holmes, Mrs. Combs and Mrs. McCluskey, who recently acquired a substantial amount of stock of your company.

As Mr. Nickerson advised you, these ladies are the daughters of Colonel W. E. Halsell of Kansas City. He purchased the stock for them and undoubtedly intended it as a permanent investment. Colonel Halsell is an old friend of mine from Oklahoma. As a matter of fact, he was a stockholder in one of the companies originally acquired by the Pioneer Telephone Company. He has talked with me at different times about telephone stock and at one time intimated that he expected to make a very substantial investment in Bell securities for a permanent holding. He is a good substantial citizen with wide influence over the Southwest, and he

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is a good friend and one on whom I can call for assistance whenever it is needed. He is the kind of stockholder that is of real help.

Yours very truly,
E. D. Nims,
President.

November 11, 1925.

Mr. E. D. Nims, President,
Southwestern Bell Telephone Company,
St. Louis, Mo.

Dear Mr. Nims:-

This is only a line to thank you for your thoughtful letter of the 3rd instant, giving me information as to Col. W. E. Halsell, of Kansas City, and his three daughters, who have recently become substantial stockholders.

Yours very truly,
H. BLAIR-SMITH,
Treasurer.

AMERICAN TELEPHONE AND TELEGRAPH COMPANY
Treasury Department

October 1, 1934.

Mr. J. F. Behan, Treasurer:

SIGNIFICANT TRANSFERS
October 1, 1934

<u>From</u>	<u>To</u>	<u>Shares</u>
Laird, Bissell & Meeds, 120 Broadway, New York, N. Y.	Francis V. du Pont, 706 Equitable Bldg., Wilmington, Del.	5,000
Present holdings - 7,059	Vice President Equitable Tr. Co. of Wilmington, Del. New Account.	

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<u>From</u>	<u>To</u>	<u>Shares</u>
Various Brokers	Marquette Corp. 26 Journal Square, Jersey City, N. J.	700
	New Account.	

Francis V. du Pont is a Director of the following:

Continental-American Life Ins. Co.
Empire Safe Deposit Co.
Empire Trust Co.
Equitable Office Bldg. Corp.
Equitable Trust Co., Wilmington, Del.
Louis Sherry, Inc.
Prudential Investors, Inc.
Savarins, Inc. The
Sherry Netherlands Co.

Marquette Corp. listed in New Jersey Tel. Directory.

AMERICAN TELEPHONE AND TELEGRAPH COMPANY
Treasury Department

Mr. J. F. Behan, Treasurer:

December 27, 1933.

SIGNIFICANT TRANSFERS
Dec. 26, 1933

<u>From</u>	<u>To</u>	<u>Shares</u>
Gilbert & Co. o/o Trust Co. of New Jersey, Journal Square, Jersey City, N.J. Present holdings-2652	Lynn & Co. 149 Broadway, N.Y.C. Nominee for Guaranty Trust Co. New account.	3800
Various brokers and individuals	(Mrs.) Grace R. Hansen o/o The Union Trust Co. of Pittsburgh, Pa.	600

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<u>From</u>	<u>To</u>	<u>Shares</u>
Griffin & Co. 22 William St., N.Y.C.	(Mrs.) Grace R. Hansen	400
Nominee for City Bank Farmers Trust Co.	New account.	
Griffin & Co.	Various brokers and individuals	800
Present holdings- 26958		

AMERICAN TELEPHONE AND TELEGRAPH COMPANY
Treasury Department

February 28, 1933.

Mr. J. F. Behan, Treasurer:

SIGNIFICANT TRANSFERS
Feb. 27, 1933

<u>From</u>	<u>To</u>	<u>Shares</u>
*Mrs. Sophie P.O. Morton c/o Custodian Dept., Bankers Tr. Co., 16 Wall St., N.Y.C.	Eddy & Co. 16 Wall St., N.Y.C.	1100
Account closed.	Nominee for Bankers Trust Co. Present holdings-29661	
J. W. Davis & Co. 111 Broadway, N.Y.C.	*E. Russell Short 67 Wall St., N.Y.C.	2300
Present holdings-5094	Re-opened account.	

*Not listed in N. Y. Telephone Directory
Who's Who in America
Security Dealers of N.A.
Directory of Directors in N.Y.
Who's Who in Finance
Polk's Bankers Directory

Treasury Department

February 19, 1935.

Mr. W. J. Stout, Assistant Treasurer:

You may recall that a short time ago you questioned the classification of Mrs. Dell McCue Ragan as a nominee for Brown Brothers, Harriman & Company as shown on the quarterly list of large stockholders. In order to determine whether any further changes in classification should be made at this time, we have reviewed the nominee file and bring the following cases, which appear doubtful, to your attention.

Greenburgh, John G., classified as nominee for Adolph Lewisohn & Sons.

According to the 1934 edition of "Security Dealers of North America," Mr. Greenburgh is a partner in this firm. A recent dividend check shows a personal endorsement for deposit. We are unable to find any evidence supporting his classification as a nominee.

Heune, Arthur H., classified as nominee for Harvey Fisk & Sons.

We understand that Harvey Fisk & Sons are no longer in business. Two former addresses given by Mr. Heune appear to be residential. We believe that his present holdings represent a personal account.

Moorsom, Raisley Stewart, classified as nominee for Brown Brothers, Harriman & Company.

Mr. Moorsom's address is in care of Martin's Bank, Ltd., London. His dividend checks are made payable to Messrs. Brown Brothers & Company for the account of Martin's Bank for his account. It seems probable that he is a foreign stockholder whose dividends are collected through Brown Brothers, Harriman & Company.

Ragan, Mrs. Dell McCue, classified as nominee for Brown Brothers, Harriman & Company.

Mrs. Ragan's dividend checks are made payable to the 113th Street and Broadway Branch of the Corn Exchange Bank Trust Company for her account. She resides at 445 Riverside Drive and, as you suggest, is doubtless an actual stockholder.

The following two accounts in the nominee file represent former nominees who are now deceased. No shares are held in these names at the present time.

Bonnewyn, Joseph, formerly nominee for Banque Belge Pour L'Etranger.

Heppenheimer, William C., formerly nominee for Trust Company of New Jersey.

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We understand that the Boston office does not regularly advise us of the nominees identified by them. For example, we found in connection with our investigation that Clay & Company (now Clay, Miller & Company) is a nominee of the Boston Safe Deposit and Trust Company. Might it not be desirable to request the Boston office to prepare a list of the nominees which have been identified by them and who hold stock at the present time and to advise us from time to time of any changes, as is now done by the Counter Section?

As you doubtless know, we are planning to send copies of the Summary Table of Stockholders of 1,000 Shares and Over and the List of Stockholders of 5,000 Shares and Over as of the 1935 annual meeting record date to Mr. Cooper and Mr. Gifford. In addition to the usual data, we would like to indicate the number of shares voted by each of the holders included in the list and each group of holders shown on the table and will appreciate it, therefore, if you will arrange to furnish us with this information at the time that the table and list are prepared.

WMG:DH

C. S. Van Cise
Assistant Treasurer

[Written in ink on another copy
of this memorandum:

"Telephoned Boston office
Mr. McKay and asked him to
furnish us with a list of
known nominees, the princi-
pals and their addresses,
and also to furnish us with
names of new ones as they
come in, together with
source of information.

C. A. 2/21/35
