

**From:** ProQuest [noreply@il.proquest.com]  
**Sent:** Tuesday, September 26, 2006 6:39 PM  
**To:** Susan Burgess  
**Subject:** 50 articles, Email 6 of 8

**Attachments:** ProQuest\_97195077.pdf; ProQuest\_156613662.pdf; ProQuest\_118064895.pdf; ProQuest\_101536406.pdf; ProQuest\_75815619.pdf; ProQuest\_82829768.pdf; ProQuest\_79309383.pdf; ProQuest\_165006122.pdf



---

The following document has been sent by Marjorie Manne at GEORGE MASON UNIVERSITY via ProQuest, an information service of the ProQuest Company. **Please do not reply directly to this email.**

This should include 50 news paper articles, not necessarily the ones used in the paper, but appear to be relevant. Please let me know if they do not come through.

---

#### Documents

#### Email 1 of 8

- Comsat, a Winner in Space, Faces Problems at Home: Battle Raging Over Its Role and Rates  
By GENE SMITH. New York Times (1857-Current file). New York, N.Y.: Sep 18, 1966. (2 pp.)
- Moscow Puts Aloft Its First 'Comsat'; TV Movie Is Shown: SOVIET LAUNCHES ITS OWN 'COMSAT'  
By THEODORE SHABAD, Special to The New York Times. New York Times (1857-Current file). New York, N.Y.: Apr 24, 1965. (2 pp.)
- Early Bird Orbited as First Link In a Global Communications Net: SATELLITE LOFTED FOR GLOBAL LINK  
By EVERT CLARK Special to The New York Times. New York Times (1857-Current file). New York, N.Y.: Apr 7, 1965. p. 1 (2 pp.)

#### Email 2 of 8

- FORD FUND URGES F.C.C. TO CONSIDER NEW TV SATELLITE: Bundy Suggests Commercial Relay Income Be Used to Aid Educational Video PROPOSAL CHALLENGED Comsat and A. T. & T. Say Agency Lacks Authority to Approve System BUNDY ASKS F.C.C. TO CONSIDER PLAN But Authority of Agency to Create the Nationwide System Is Challenged  
By JACK GOULD. New York Times (1857-Current file). New York, N.Y.: Aug 2, 1966. (2 pp.)
- Industry Is Expanding Scope In Bid to Go Beyond the Fringe: Cable-Television Systems Seek to Tap New Market in Cities  
By RICHARD PHALON. New York Times (1857-Current file). New York, N.Y.: Feb 7, 1965. (2 pp.)

- MASTER ANTENNA PROPOSED FOR CITY:Community TV Plan Is Sent to Board of Estimate - Improved Service Seen  
By CLAYTON KNOWLES. New York Times (1857-Current file). New York, N.Y.:May 2, 1965. (2 pp.)
- Zenith to Seek Permit To Expand Its Pay-TV, Possibly Across Nation:Concern Plans to Apply to FCC Within 2 Months; Calls Test In Hartford, Conn., Successful  
By a WALL STREET JOURNAL Staff Reporter. Wall Street Journal (1889-Current file). New York, N.Y.:Jan 14, 1965. p. 28 (1 pp.)

### Email 3 of 8

- 3 Given Franchises To Provide Cables For Better City TV:3 GET FRACHISES TO SELL TV CABLE  
By CLAYTON KNOWLES. New York Times (1857-Current file). New York, N.Y.:Dec 3, 1965. p. 1 (2 pp.)
- F.C.C. to Rule in Comsat Fight Over Relay Station Ownership:F.C.C. Takes Hand in Comsat Dispute on Owning Relay Stations  
By JACK GOULD. New York Times (1857-Current file). New York, N.Y.:Apr 27, 1965. p. 1 (2 pp.)
- Microwaves Carried Through 'Tube' of Air:Force Field Created by New Wire for the Transmission Variety of Ideas Covered by Patents  
By STACY V. JONESSpecial to The New York Time. New York Times (1857-Current file). New York, N.Y.:May 29, 1965. p. 30 (2 pp.)
- Appeals Court Asked to Rule On Community Antenna TV  
New York Times (1857-Current file). New York, N.Y.:Aug 25, 1965. p. 77 (1 pp.)

### Email 4 of 8

- A.B.C. Plans Domestic Satellite To Replace Ground Relay of TV:A.B.C. Plan's Domestic Satellite To Replace Ground Relay of TV  
By JACK GOULD. New York Times (1857-Current file). New York, N.Y.:May 14, 1965. p. 1 (2 pp.)
- New System Cuts Cost in Closed-Circuit TV:Transmission Made by Telephone Lines Instead of Cable  
By STACY V. JONES, Special to The New York Times. New York Times (1857-Current file). New York, N.Y.:Aug 28, 1965. (2 pp.)
- Cable-TV Troubles:State, FCC Rulings Could Curb Growth of Local Antenna Systems Connecticut May Hold Down Investment Return; Rivals Claim Copyright Violation 6 Million CATV Homes in '70?  
By BURT SCHORR Staff Reporter of THE WALL STREET JOURNAL. Wall Street Journal (1889-Current file). New York, N.Y.:Dec 2, 1965. (2 pp.)

- Community-Antenna TV: Picture of Vast Potential:Approval of System Offers More Than Better Reception Consumer Can Gain a Host of Services in Communications  
By JACK GOULD. New York Times (1857-Current file). New York, N.Y.:Dec 6, 1965.  
p. 75 (1 pp.)
- NEW CATV RULES TO BEGIN APRIL 18:F.C.C. Issues Order Covering Community Antenna TV  
By VAL ADAMS. New York Times (1857-Current file). New York, N.Y.:Mar 9, 1966. (1 pp.)

#### Email 5 of 8

- JOHNSON TV UNIT GETS COMPETITOR:New Station Ends Monopoly on Free Shows in Austin  
By FRED POWLEDGESpecial to The New York Times. New York Times (1857-Current file).  
New York, N.Y.:Feb 13, 1965. p. 8 (1 pp.)
- Kaiser Broadcasting Signs Pay TV Option For Los Angeles, but Faces Legal Hurdles  
A WALL STREET JOURNAL Staff Reporter. Wall Street Journal (1889-Current file). New York,  
N.Y.:Feb 21, 1966. p. 9 (1 pp.)
- COMSAT SEEKING BIGGER SATELLITE:Device Is to Have 20 Times Capacity of Early Bird  
By JOHN NOBLE WILFORD. New York Times (1857-Current file). New York, N.Y.:Dec 30,  
1965. p. 21 (1 pp.)
- Arguments Heard on Community-Antenna TV:Franchises for Pay System Sought by Six Companies -- Copyrights an Issue  
New York Times (1857-Current file). New York, N.Y.:Jan 15, 1965. (1 pp.)
- Television:Before It's Too Late, a Second Look  
By JACK GOULD. New York Times (1857-Current file). New York, N.Y.:May 8, 1966. (1 pp.)
- AT&T's Researchers Sharpen Signal Quality Of Long Coaxial Cables:Pulse Code Modulation Is Used In New Multimessage System To Span Thousands of Miles  
By a WALL STREET JOURNAL Staff Reporter. Wall Street Journal (1889-Current file). New  
York, N.Y.:Nov 3, 1965. p. 2 (1 pp.)
- TV ON EARLY BIRD PROBLEM TO F.C.C.:Agency Has to Decide Who Will Control Transmission  
By JACK GOULD. New York Times (1857-Current file). New York, N.Y.:May 12, 1965.  
p. 11 (1 pp.)

#### Email 6 of 8

- F.C.C. to Regulate Community Antenna TV Systems  
New York Times (1857-Current file). New York, N.Y.:Apr 24, 1965. (1 pp.)
- Head of CATV in Cleveland Used to Club Owners' Cries:Specializes in Sports Showed NBA Playoffs Often Blacked Out Events Firm Wins Franchise Now in 12 Cities  
By Dave Brady Washington Post Staff Writer. The Washington Post, Times Herald (1959-1973).

Washington, D.C.:May 29, 1966. p. C3 (1 pp.)

- DELAY IN AWARD FOR TV ORDERED:Mayor Calls for Study of Capacity of CATV  
By CLAYTON KNOWLES. New York Times (1857-Current file). New York, N.Y.:Dec 5, 1965. (1 pp.)
- Comsat Plans Launching Today Of U.S.-Europe Phone Satellite  
By EVERT CLARK, Special to The New York Times. New York Times (1857-Current file). New York, N.Y.:Apr 6, 1965. (1 pp.)
- TelePrompTer Denies CBS's Claim Cable TV Infringes Copyrights:In Reply to Suit, Antenna System Firm Says Network Is Trying To Restrict Program Reception  
Wall Street Journal (1889-Current file). New York, N.Y.:Feb 10, 1965. (1 pp.)
- HUGHES TO SHARE IN CATV VENTURE:Teleprompter and Aircraft Company Announce Deal  
By GEORGE GENT. New York Times (1857-Current file). New York, N.Y.:Jun 30, 1966. (1 pp.)
- PAY-TV STALLED BY MONEY NEEDS:Despite Court Win, Weaver Requires Added Financing  
By VAL ADAMS. New York Times (1857-Current file). New York, N.Y.:Mar 4, 1966. (1 pp.)
- Carrier Status for CATV Sought  
The Washington Post, Times Herald (1959-1973). Washington, D.C.:Aug 25, 1965. (1 pp.)

#### Email 7 of 8

- TV: The Early Bird Gets Up at 6 for 14-Hour Day:Pictures and Sound Are Transmitted Clearly  
JACK GOULD.. New York Times (1857-Current file). New York, N.Y.:May 4, 1965. (1 pp.)
- FCC Details New CATV Rules  
The Washington Post, Times Herald (1959-1973). Washington, D.C.:Mar 9, 1966. (1 pp.)
- FCC Rules on CATV Common Control:Two Dissents Rules Deemed Adequate  
The Washington Post, Times Herald (1959-1973). Washington, D.C.:Jul 29, 1965. p. F1 (1 pp.)
- FCC Asserts It Will Regulate TV Antenna Systems:Board Says Cable Operators Should Be Under Rules Set For Microwave Concerns 'Super Stations' Are Feared  
Wall Street Journal (1889-Current file). New York, N.Y.:Apr 26, 1965. (1 pp.)
- Westerly Cable TV Proposal  
Wall Street Journal (1889-Current file). New York, N.Y.:Jul 15, 1966. p. 23 (1 pp.)
- Supreme Court Actions  
Special to The New York Times. New York Times (1857-Current file). New York, N.Y.:Jan 26, 1965. (1 pp.)



- Cable TV Trade Group Finally Confirms Ford Is Its New President:He Resigned From FCC Dec.31, Took Post Jan. 1, but White House Delayed Announcement  
Wall Street Journal (1889-Current file). New York, N.Y.:Jan 25, 1965. p. 24 (1 pp.)
- FCC Says CATV Will Get Fair Deal  
The Washington Post, Times Herald (1959-1973). Washington, D.C.:Jun 29, 1966. p. B8 (1 pp.)
- CATV Firm Is Permitted To Appeal Copyright Ruling  
Wall Street Journal (1889-Current file). New York, N.Y.:Jun 3, 1966. (1 pp.)
- Radios in the Sky:NASA Asks Bids on Satellite Study For Direct Broadcasts Into Homes  
A WALL STREET JOURNAL News Roundup. Wall Street Journal (1889-Current file). New York, N.Y.:Nov 26, 1965. p. 26 (1 pp.)

## Email 8 of 8

- Subscription Television To Try to Use Cables In California for CATV:They Were Part of Pay-Television System Before State Barred It: 35,000-Home Potential Noted  
Wall Street Journal (1889-Current file). New York, N.Y.:Mar 26, 1965. (1 pp.)
- New York City Awards Contracts to 3 Firms For CATV Operations:City to Get 5% of Revenue Under 2-Year Experimental Project Covering 2 Sections of the City  
By a WALL STREET JOURNAL Staff Reporter. Wall Street Journal (1889-Current file). New York, N.Y.:Dec 3, 1965. p. 15 (1 pp.)
- FCC Moves to Limit Community TV Firm Under Its New Rules:Agency Tells Buckeye Cablevision To Show Why It Should Not Be Barred From Certain Relays  
Wall Street Journal (1889-Current file). New York, N.Y.:Mar 28, 1966. (1 pp.)
- FCC Clears Way for Common Ownership Of TV Outlets, Community Antenna Units  
Wall Street Journal (1889-Current file). New York, N.Y.:Jul 29, 1965. (1 pp.)
- National General Sells Four Cable TV Systems To GE for \$3.5 Million  
By a WALL STREET JOURNAL Staff Reporter. Wall Street Journal (1889-Current file). New York, N.Y.:Sep 2, 1966. (1 pp.)
- Two Cable-TV Concerns Sue 4 Firms in Dispute Over Market in Toledo  
Wall Street Journal (1889-Current file). New York, N.Y.:Mar 25, 1966. p. 11 (1 pp.)
- Judge Rules Community TV Firm's Relays Viotated United Artists Film Copyrights  
Wall Street Journal (1889-Current file). New York, N.Y.:May 24, 1966. (1 pp.)
- FCC States Nationwide Pay-TV Seems Sound Idea; Rules Proposed:Agency Asks for Comments By Sept. 1 on Whether It Should Permit Broadcasts  
Wall Street Journal (1889-Current file). New York, N.Y.:Mar 25, 1966. p. 3 (1 pp.)

- California's Popular-Vote Ban on Pay TV Ruled Unconstitutional by State High Court  
Wall Street Journal (1889-Current file). New York, N.Y.:Mar 3, 1966. (1 pp.)

! All documents are reproduced with the permission of the copyright owner. Further reproduction or distribution is prohibited without permission.

---

Citation style: ProQuest Standard

## Document 24 of 50

### F.C.C. to Regulate Community Antenna TV Systems

New York Times (1857-Current file). New York, N.Y.:Apr 24, 1965. (1 pp.)

Document types: article  
Dateline: *WASHINGTON, April 23*  
Section: *BUSINESS FINANCIAL*  
Publication title: New York Times (1857-Current file). New York, N.Y.: Apr 24, 1965. pg. 59, 1 pgs  
Source type: Historical newspaper  
ProQuest document ID: 97195077  
Text Word Count 716  
Document URL: <http://proquest.umi.com/pqdweb?did=97195077&Fmt=2&clientId=31810&RQT=309&VName=HNP>

#### **Abstract** (Document Summary)

WASHINGTON, April 23 (AP) -- The Federal Communications Commission moved today to protect local television operators from the mushrooming competition of community antenna television systems.

---

## Document 25 of 50

### Head of CATV in Cleveland Used to Club Owners' Cries:Specializes in Sports Showed NBA Playoffs Often Blacked Out Events Firm Wins Franchise Now in 12 Cities

By Dave Brady Washington Post Staff Writer. The Washington Post, Times Herald (1959-1973). Washington, D.C.:May 29, 1966. p. C3 (1 pp.)

Author(s): By Dave Brady Washington Post Staff Writer  
Document types: article  
Section: *Sports*  
Publication title: The Washington Post, Times Herald (1959-1973). Washington, D.C.: May 29, 1966. pg. C3, 1 pgs  
Source type: Historical newspaper  
ProQuest document ID: 156613662

Text Word Count 716

Document URL: <http://proquest.umi.com/pqdweb?did=156613662&Fmt=2&clientId=31810&RQT=309&VName=HNP>

#### **Abstract** (Document Summary)

What CATV does for its customers is pick the best telecasts out of the air for maybe 100 miles around and pipe them into the home for a few cents a day.

---

#### **Document 26 of 50**

##### DELAY IN AWARD FOR TV ORDERED: Mayor Calls for Study of Capacity of CATV

By CLAYTON KNOWLES. New York Times (1857-Current file). New York, N.Y.: Dec 5, 1965. (1 pp.)

Author(s): By CLAYTON KNOWLES

Document types: article

Publication title: New York Times (1857-Current file). New York, N.Y.: Dec 5, 1965. pg. 64, 1 pgs

Source type: Historical newspaper

ProQuest document ID: 118064895

Text Word Count 697

Document URL: <http://proquest.umi.com/pqdweb?did=118064895&Fmt=2&clientId=31810&RQT=309&VName=HNP>

#### **Abstract** (Document Summary)

Mayor Wagner ordered a franchise to one of three companies to operate a community television antenna to be "held in abeyance" yesterday, pending an investigation.

---

#### **Document 27 of 50**

##### Comsat Plans Launching Today Of U.S.-Europe Phone Satellite

By EVERT CLARK, Special to The New York Times. New York Times (1857-Current file). New York, N.Y.: Apr 6, 1965. (1 pp.)

Author(s): By EVERT CLARK, Special to The New York Times

Document types: article

Dateline: *WASHINGTON, April 5*

Publication title: New York Times (1857-Current file). New York, N.Y.: Apr 6, 1965. pg. 6, 1 pgs

Source type: Historical newspaper

ProQuest document ID: 101536406

Text Word Count 361

Document URL: <http://proquest.umi.com/pqdweb?>

**Abstract** (Document Summary)

WASHINGTON, April 5 -- The final countdown for the launching of the world's first commercial satellite is expected to begin at 10 A.M. tomorrow, officials of the Communications Satellite Corporation said tonight.

---

**Document 28 of 50**

TelePrompTer Denies CBS's Claim Cable TV Infringes Copyrights:In Reply to Suit, Antenna System Firm Says Network Is Trying To Restrict Program Reception

Wall Street Journal (1889-Current file). New York, N.Y.:Feb 10, 1965. (1 pp.)

Document types: article  
Publication title: Wall Street Journal (1889-Current file). New York, N.Y.: Feb 10, 1965. pg. 15, 1 pgs  
Source type: Historical newspaper  
ProQuest document ID: 75815619  
Text Word Count 357  
Document URL: [http://proquest.umi.com/pqdweb?  
did=75815619&Fmt=2&clientId=31810&RQT=309&VName=HNP](http://proquest.umi.com/pqdweb?did=75815619&Fmt=2&clientId=31810&RQT=309&VName=HNP)

**Abstract** (Document Summary)

NEW YORK TelePrompTer Corp. denied that its community antenna television systems have infringed program copyrights, as charged in a suit filed in December by Columbia Broadcasting System, Inc.

---

**Document 29 of 50**

HUGHES TO SHARE IN CATV VENTURE:Teleprompter and Aircraft Company Announce Deal  
By GEORGE GENT. New York Times (1857-Current file). New York, N.Y.:Jun 30, 1966. (1 pp.)

Author(s): By GEORGE GENT  
Document types: article  
Publication title: New York Times (1857-Current file). New York, N.Y.: Jun 30, 1966. pg. 79, 1 pgs  
Source type: Historical newspaper  
ProQuest document ID: 82829768  
Text Word Count 579  
Document URL: [http://proquest.umi.com/pqdweb?  
did=82829768&Fmt=2&clientId=31810&RQT=309&VName=HNP](http://proquest.umi.com/pqdweb?did=82829768&Fmt=2&clientId=31810&RQT=309&VName=HNP)

**Abstract** (Document Summary)

The Hughes Aircraft Company and the Teleprompter Corporation announced yesterday that Hughes had acquired a "substantial but minority interest" in Teleprompter's New York community antenna television

---

**Document 30 of 50**

PAY-TV STALLED BY MONEY NEEDS:Despite Court Win, Weaver Requires Added Financing  
By VAL ADAMS. New York Times (1857-Current file). New York, N.Y.:Mar 4, 1966. (1 pp.)

Author(s): By VAL ADAMS

Document types: article

Publication title: New York Times (1857-Current file). New York, N.Y.: Mar 4, 1966. pg. 67, 1 pgs

Source type: Historical newspaper

ProQuest document ID: 79309383

Text Word Count 501

Document URL: [http://proquest.umi.com/pqdweb?  
did=79309383&Fmt=2&clientId=31810&RQT=309&VName=HNP](http://proquest.umi.com/pqdweb?did=79309383&Fmt=2&clientId=31810&RQT=309&VName=HNP)

**Abstract** (Document Summary)

Sylvester L. Weaver Jr., president of Subscription Television, Inc., said yesterday the company was not now financially able to resume pay-TV operations in Los Angeles and San Francisco. The company hoped to do so "ultimately," he added.

---

**Document 31 of 50**

Carrier Status for CATV Sought

The Washington Post, Times Herald (1959-1973). Washington, D.C.:Aug 25, 1965. (1 pp.)

Document types: article

Section: *Business*

Publication title: The Washington Post, Times Herald (1959-1973). Washington, D.C.: Aug 25, 1965. pg. F9, 1 pgs

Source type: Historical newspaper

ProQuest document ID: 165006122

Text Word Count 329

Document URL: [http://proquest.umi.com/pqdweb?  
did=165006122&Fmt=2&clientId=31810&RQT=309&VName=HNP](http://proquest.umi.com/pqdweb?did=165006122&Fmt=2&clientId=31810&RQT=309&VName=HNP)

**Abstract** (Document Summary)

A Federal Court There was asked to declare community antenna television a common carrier--and as such, subject to the same government regulation as radio and television.

---



Please do not reply directly to this email. Use the following link to contact ProQuest:  
<http://www.proquest.com/division/cs-support.shtml>











# DELAY IN AWARD FOR TV ORDERED

By CLAYTON KNOWLES

New York Times (1857-Current file); Dec 5, 1965; ProQuest Historical Newspapers The New York Times (1851 - 2003)


pg. 64

64

L + +

THE NEW YORK TIMES, S. NOAY, DECEMBER 5, 1965.

**Our Christmas Carnation**



Pretty petals of 14 Karat gold encased with six diamonds. Exquisitely modeled to rival nature. A most graceful and elegant pin to wear with everything. Priced surprisingly low when you consider its lavish look.

**\$140**

Mail orders filled, beautifully gift wrapped. No C.O.D.'s. Add 5% sales tax to NY, 2% to NY State outside city. Send for our all new Gift Catalog including "World's Largest Collection of 14 Karat Gold Charms." Color form Dept. 7125

**Marchal JEWELERS**

745 Fifth Ave. (near 53rd Street)  
New York 10022, N.Y. 3-0268

©1965 Copyrighted

OPEN DAILY UNTIL 7 P.M.—SAT. 5:30 P.M., UNTIL CHRISTMAS

Great gift! Shoe tote of fake alligator with matching umbrella, in new fashion colors, by Giant. \$5.00



**Plymouth**

FIFTH AVENUE AT 53RD • AND TWENTY OTHER CONVENIENT SHOPS

## DELAY IN AWARD FOR TV ORDERED

Mayor Calls for Study of Capacity of CATV

By CLAYTON KNOWLES

Mayor Wagner ordered a study of the capacity of CATV franchises to operate a community television antenna to be "held in abeyance" yesterday, pending an investigation.

In a surprise move, the Mayor directed that the legal, financial and engineering capacity of CATV Enterprises, Inc., be re-evaluated.

The Board of Estimate on Thursday had awarded the company a franchise to operate the Riverdale section of the Bronx. The company was to pipe television signals directly into the home by wire to assure near-perfect reception.

The Mayor said that if CATV could not meet all the criteria in full, "the franchise will not be issued." CATV Enterprises is headed by Theodore Grush, television producer and attorney, and Michael Rosen, a certified public accountant.

The Board of Estimate calendar stated: "Such subscribers have pledged to contribute \$100,000 to commence operations and have agreed to make other contributions as may be needed."

In contrast, both of the other concerns that were awarded franchises to operate community antennas have millions of dollars in capitalization.

They are Sterling Information Services Ltd. and the Tele-Prompter Corporation, which will divide the Manhattan territory between them.

Spokesmen for each of these companies said they would have

to spend millions of dollars laying a network of cables underground before they could begin next year. The Mayor's action yesterday did not affect either of these companies.

R.K.O. General, Inc., one of the other competing concerns that were awarded franchises, listed assets of \$50 million.

The question has been raised, "the Mayor said, "as to whether one of the competing firms, CATV Enterprises Inc., meets the criteria. The Board of Franchises has assured the Board of Estimate that it does."

Nevertheless, since the question has been raised, I am asking the City Administrator to make a further check and in the meantime the franchise will be held in abeyance. If the criteria cannot be met in full, the franchise will not be issued."

The Mayor's statement did not say who had raised the question of the capacity of CATV Enterprises to perform on its franchise, which is potentially highly profitable.

Potential Is Great

An indication of the potential profits is seen in the fact that community antenna television companies generally will not accept a community where they have 100 potential customers to the line. In New York City, there are 3,500 potential customers to a mile.

The franchises bear pay television but if that service to homes should ever be authorized, the companies with cables already installed would have a head-start in that direction.

Sterling was represented by Richard P. Flynn, son of Edward J. Flynn, the late Democratic National Committee chairman and partner of Monrovia Goldwater, counsel to the State Democratic Committee.

Tele-Prompter employed two lawyers. The firm was Justin Feldman, then law chairman of the New York County Democratic Committee, who left last spring when he said he found the question of who should get

the franchises, was being "treated as a political rather than a legal matter."

He was replaced by William A. Siben, a close friend of Mayor, for whom Siben Stadium was named. Mr. Siben has in his firm Bernard Ruggieri, former city legislative representative and now counsel to Senate Majority Leader Joseph Zaretzki.

CATV was represented by attorney Allen H. Weiss.

At Thursday's Board of Estimate meeting, all franchises were approved unanimously after Deputy City Administrator Maxwell Lehman testified that his office had reviewed and accepted the findings of the Bureau of Franchises on the capacity of the successful applicants to fulfill their obligations. The board's action constituted a revocable consent.

Mr. Lehman said that R.K.O. General was not granted a franchise because it operates Station WOP-TV here and the Federal Communications Commission did not favor a company's being in both the broadcasting and transmission fields.

Tele-Prompter operates community antenna service all over the country. Time-Life Broadcast, Inc., which has a score of networks, owns 50 per cent of Sterling. One of Sterling's major stockholders is Robert Anderson, former Secretary of the Treasury. Another is J. Elroy McClaw, former owner of Radio Station WING.

Explosion Kills Man in Ohio

CINCINNATI, Dec. 4 (AP)—An explosion today in a fireproof manufacturing plant in suburban Loveland killed one man and caused extensive damage. Four concrete buildings of the Tri-State Manufacturing Company, Inc., situated on Leavitts Road, were destroyed. Several other buildings were badly damaged. The identity of the victim was not released by the police.

## New Dahomeyan Leader Dissolves Political Party

COTONOU, Dahomey, Dec. 4 (AP)—Tahirou Compaore, who took power with the army, backing this week, dissolved Dahomey's only political party today.

At the same time, Mr. Compaore, the Provisional President, said he would present a new government to the National Assembly Tuesday. He took over the former French West African nation on Monday, when the army forced President Soglo to resign.

Mr. Compaore's political move, the Dahomeyan Democratic party, had voted against him on the appointment of Supreme Court Justices.

## U.S. Delegation to Visit Rome

WASHINGTON, Dec. 4 (AP)—A three-man delegation will represent the United States Government at the closing ceremonies of the Roman Council in Rome Tuesday and Wednesday, the State Department announced today. Ambassador Frederick G. Reinhardt will head the delegation.

**say MERRY christmas with a sohmer**



This Christmas—gather around your beautiful Sohmer piano with family and friends. Sing carols, play the old favorites and modern songs on your most wonderful of Christmas gifts.

**Sohmer • 31 WEST 57 ST. N.Y. 10019 • PL 3-8235**

NAME \_\_\_\_\_  
ADDRESS \_\_\_\_\_  
CITY \_\_\_\_\_ ZONE \_\_\_\_\_ STATE \_\_\_\_\_

Christmas Shopping Hours: 10 to 6:30  
Branch Stores: 9:30 to 6

**Altman's is the Christmas Store!**

**B. Altman & Co**



"Embassy" black dyed or grey dyed shearing lamb. By Seifert. 6 7/8 to 7 7/8. 12.00 For origin: Sweden.

"Embassy" black dyed pieced Persian lamb, fold-down earflaps. By Seifert. 6 7/8 to 7 7/8. 22.00 For origin: unknown.





"Straights" by Mr. Complies. Supple, grained leather scuff, shearing lamb collar and sock liner. Either slipper fits either foot. Palmistino tan or espresso brown. Full sizes. 7-12. 10.00



"Ambassador" black dyed pieced Persian lamb. By Seifert. 6 7/8 to 7 7/8. 30.00 For origin: unknown.

"Ambassador" black dyed or grey dyed shearing lamb. By Seifert. Fold-down earflaps. 6 7/8 to 7 7/8. 16.00 For origin: Sweden.



"Hush Puppie" cold-weather boot. Brushed pigskin with rubber sole and heel. Acrylic fleece-lined. Sheepskin or gunsmoke. 8-13, M, 6 1/2-13 W. 12.00

**Gifts for the outdoor man**

Popular suede leather-front pullover, wool knit sleeves and back. Rayon-lined front and pockets. Tan or olive. S-M-L-XL. 22.00

Also: Cardigan, 25.00

Always a favorite. Suede leather-front vest with wool-knit back. Rayon lined. Olive, tan or brown. S-M-L-XL. 20.00

Versatile suede front turtle-neck dickey, reverses to wool back. Tan, olive or black. 6.00

Altman Men's Shop, sixth floor, Fifth Avenue and at White Plains, Manhattan, Short Hills, and St. David, Pa.



"Embassy" black dyed beaver flanks, fold-down earflaps. By Seifert. 6 7/8 to 7 7/8. 20.00 For origin: United States.



Supple suede after-ski slipper by Daniel Green. Soft leather sole. Natural shearing lamb-lined. Brown, tan or black. 7-13. 8.50



"Envoy" suede leather cap, alpaca pile band, fold-down earflaps. By Seifert. Black, tobacco, loden or brown. S-M-L-XL or 6 7/8 to 7 7/8. 8.00





"Lancelot" after-ski slipper by Manis. Soft, padded glove-leather sole. Acrylic pile-lined. Chino with beige lining, or black with antique gold lining. Full sizes. 6-13. 10.50



"Ambassador" black dyed beaver flanks or brown dyed Alaskan fur seal flanks. By Seifert. Fold-down earflaps. 6 7/8 to 7 7/8. 27.00 For origin: United States.



After-ski boot by Bates. Natural shearing lamb lining. Black or Spanish moss. 8-13 M, 7-13 W. 17.00. Unlined: Spanish moss. 15.00



"Detroit" black dyed Alaskan fur seal flanks. Fold-down earflaps and visor. By Seifert. 6 7/8 to 7 7/8. 30.00 For origin: United States.



"Navajo River" in soft leather. By Manis. Hand-faceted moccasin front. Sheepskin acrylic pile-lined. Ginger brown. Full sizes. 6-13. 10.00



"Diplomat" fur look rayon and acetate pile. Cotton-backed. Earflaps. By Seifert. Black, grey or brown. 6 7/8-7 7/8. [S, M, L or XL] 6.00



Suede desert boot by Clarks of England. Crepe sole. Sand or bark-brown. Natural shearing lamb-lined. 7-13 D. 17.00. Unlined. 8-13 B, 7-13 C and D. 7-10 E. 15.00



## Comsat Plans Launching Today Of U.S.-Europe Phone Satellite

By EVERT CLARK  
Special to The New York Times

WASHINGTON, April 5.—The final countdown for the launch of the world's first long-distance commercial satellite is expected to begin at 10 A.M. tomorrow.

The 4,600 solar cells covering the satellite's sides must catch the sun's rays properly to provide power for its batteries.

The satellite's antennas also must point in the proper direction to "illuminate" the northern portion of the Eastern and Western Hemispheres with its radio beams.

Simultaneous television broadcasting from the United States to Europe and vice versa are planned to begin Early Bird's first service of this kind after launching.

Commercial telephone service in a precise orbit 22,300 miles probably will cost the same \$12 above the regular rate for three minutes now.

Project engineers will not via cable or high-frequency radio for almost two days after the launch, officials of the Communications Satellite Corporation—a success.

This is because a small "kick" in the satellite will not be fired to make the final alignment of the orbit until Aeronautics and Space Administration at least 40 hours after the launch.

Even then, tiny hydrogen ion antennas by the end of the month.

## SAIGON OPENS DRIVE House Approves \$1 Million ON DRAFT DODGERS For New Embassy in Saigon

WASHINGTON, April 5 (AP).—The House unanimously approved a \$1 million authorization today for a new embassy in Saigon to replace the one bombed by Vietcong terrorists.

President Johnson asked for the money only last Thursday.

The roll call vote was 278 to 0.

Representative Wayne Hays, Democrat of Ohio, said the speed with which the measure was handled "shows the world we will not be pushed out of Vietnam."

The measure now goes to the Senate.

Those whose status is doubtful are taken to a large reception center in Saigon where they are screened more carefully.

These efforts are part of a new drive by the Government to cut down on the growing number of draft evaders and at the same time to speed efforts to enlarge the regular forces, which now total about 245,000 men.

All Vietnamese men from 20 to 35 years of age are liable to the draft. But they are taken only for the army. The regional forces, which correspond to the American National Guard, and the popular forces, which serve in their own villages, are recruited locally. The elite air force and navy units are made up entirely of volunteers.



# BEST & CO.

Our exclusive Patricia bow pump knows how to make your Easter outfit something special . . . does it with the sparkle of gleaming black patent leather, right down to the dainty cut-out bow on the vamp and the graceful medium heels. Such elegant polish with any outfit, too! Also in black, bone or navy calf. 30.00 2nd Floor BEST & CO. 5th Ave. at 51 St., N.Y. N.Y.

Mail and phone orders filled—Plaza 9-2000  
New York Store Only

## Singapore is a jet smooth dream away via B.O.A.C. and a travel-proven Best's wardrobe

From the moment you set foot in your sleek new VC10 jetliner, you'll know you're off on the vacation of a lifetime. Singapore is a diamond shaped tropical paradise set in emerald seas . . . and there you'll find the most polyglot society in the world along with duty-free shopping and Oriental wonders galore. For travel ease, let Best's provide the wardrobe from our galaxy of travel-tried fashions selected for their suitability, packability, utter good looks and good taste. You'll find all these and more in our New York Store and in the pages of Town and Country Magazine.

BEST & CO. 5th Avenue at 51 Street, New York 22, N. Y.

Sorry, no mail or phone orders • New York Store Only



At Singapore's year-old International Air Terminal, our exclusive herringbone C-18 silk suit with well-oiled details. Navy, black, beige, blue or red monochrome; also black-white, navy-white or beige-white, sizes 8 to 20. 139.00 British Sportswear, 4th Floor



Throughout a whirlwind of exciting things to see and do, you'll stay remarkably fresh and crisp in this 2-piece checked rayon dress with skirt on a cummerbund. By Adele Martin in black, skipper blue or coffee brown with white, 8 to 16. 30.00 3rd Floor



A trishaw ride takes in the sights in comfort while you look pretty in crochet trimmed 2-piece knit of linen, tricot and Tencel textured acrylic styled by Nantuckett Knitters. White or black, sizes 8 to 16. 50.00 4th Floor



Enjoy summer all year round in Singapore on sand beaches fringed with palms and flame-of-forest trees. A Harbor Road bikini with a splash of flowers is topped by a see-through fishnet coverup banded in matching print. Both in yellow or pink cotton, sizes 8 to 14. Suit, 17.00 Cover-up, 16.00 4th Floor



Discover a miniature gem of Malayan culture, the Palace of the Sultan of Johore as you enjoy the comforts of your Evan Picone separates. Cotton ottoman, blue-white jacket. 18.00 Dacron polyester-cotton chambray sleeveless shell, blue. 8.00 Slim, matching ottoman skirt. 12.00 All sizes 12 to 16. 4th Floor



The romance continues from day through to the wee small hours of morning in cosmopolitan Singapore. To enjoy it fully, a gown by Canora of Sierr and Stern with chiffon with attached floating stole and a long, lovely line. Azure blue or abisnthe, sizes 10 to 20. 125.00 3rd Floor



Triumphantly swift, silent, serene . . . the all-new B.O.A.C. VC10 fan jet.

# BEST & CO.



LET THIS BE YOUR "SHANGHAI-LA"

**PINE KNOLL SHORES**

a subdivision of  
Theodore Roosevelt family property on  
Sugar Beach Rd. Morehead City, N. C.

CHOOSE MID-SOUTH BEACH HOME SITES  
FOR SUMMER OR YEAR 'ROUND ENJOYMENT

For relaxed, unobstructed living, select a site  
and build in this pleasant development, just  
about equidistant from New York and Flori-  
da. Residential sites like these are rare  
along the Atlantic Coast and getting scarcer.  
Pine Knoll Shores is easily accessible by  
highway, water or air. Yacht basin, golf  
course, city facilities nearby.

Roomy lots, all within walking distance of  
both the ocean and the beach, some front-  
age available on both waters. Ideal year  
'round climate. Recreational activities for  
all ages—fishing, boating, golf, beachcom-  
bing, exploring historic Fort Macon.

**SEND TODAY FOR COLORFUL FOLDER**

**PINE KNOLL SHORES**, Dept. WSJE-25C  
Morehead City, N. C.

Please send the descriptive folder soon.

NAME \_\_\_\_\_  
(Please print)

ADDRESS \_\_\_\_\_

CITY, STATE \_\_\_\_\_

**MODERN BOOK-ENDS**

Max Black Finish  
20" High

**\$9.95**

ADD \$10.00 Postage & Handling

**Lang's**

Dept. W27  
21 Stage Street Stamford, Conn.

An Unusual Classic—

**Reminiscences of a Stock Operator**

By Edwin Lefevre

Here is one of the most fascinat-  
ing, readable and instructive  
books on the stock market ever  
written. First published in 1923  
and long out of print, the original  
edition of *Reminiscences* has been  
eagerly sought after by investors  
who have paid \$50 and more for  
worn, second-hand copies when  
they could be found.

FORBES Magazine writes,  
"Anyone interested in the stock  
market is bound to be kept up  
long past his bedtime once he  
dips into *Reminiscences*. It is  
fascinating reading . . . contains  
some real gems of stock-market  
wisdom."

Although *Reminiscences* is written in fictional,  
first-person form about the Wall Street career of one Larry Livingston, the  
first edition is dedicated to Jesse Livermore, one of the greatest stock market  
operators of all times, and parallels his operations over many years. Readers  
may easily gather that the author used the fictional parallel to avoid any con-  
troversy with certain Wall Streeters very much alive in the early twenties  
when the book was written.

**Must Reading For Investors**

Actually *Reminiscences* has been called one of the best single, all-  
around books, on the market. It is regarded by many as **MUST** reading.  
It is packed with fascinating anecdotes and stock market wisdom that is  
astonishingly timely and useful today, whether on "stoploss orders,"  
"when to buy and sell" and much more.

**READ IT, ENJOY IT FREE.**

*Reminiscences of a Stock Operator* has long been one of those rare  
classics whose fame has spread by word of mouth until it has become  
virtually impossible to obtain a copy of the original. Now every word of  
this famed classic is reprinted in this readable new edition — and you  
are invited to see it under this remarkable Guarantee: **read it, enjoy it,  
then return it for 100% refund if you don't agree this is the most un-  
put-downable and instructive book you have ever read.**

**A SPECIAL NO-RISK INVITATION**

*Reminiscences of a Stock Operator*  
brings you every word of this famous old  
classic — plus an illuminating introduction  
by Benton W. Davis (author of *Don 1800*)  
who highlights some of the nuggets of  
wisdom that are as timely today as 80  
years ago.

We invite you to read and enjoy *Reminiscences* at our risk, not yours. It costs  
only \$5.00 — but if you don't find this the  
most fascinating reading you have done  
in years—if you don't find it more instructive  
than tens of dry stock market litera-  
ture—then simply return it for full and  
immediate refund. Send today for your  
reading copy.

-----NO RISK — MAIL TODAY-----  
Available only in this Wonderful Store

**WOMART'S — Lexington**  
Dept. 411  
1144 Lexington Ave. (at 79th St.) N.Y. 21, N.Y.

Gentlemen: Yes, I would like to read  
*REMINISCENCES OF A STOCK OPERATOR*  
for two full weeks entirely at your  
risk. If I am not completely  
delighted, I can return it for  
every cent of my money.

NAME \_\_\_\_\_  
ADDRESS \_\_\_\_\_  
CITY \_\_\_\_\_ ZONE \_\_\_\_\_ STATE \_\_\_\_\_

☐ Bill me. Enclosed check for only \$5.00  
charges all postage and shipping  
costs.

**TelePrompTer Denies CBS's Claim Cable TV Infringes Copyrights**

In Reply to Suit, Antenna System Firm Says Network Is Trying To Restrict Program Reception

By WALL STREET JOURNAL Staff Reporter

NEW YORK—TelePrompTer Corp. denied that its community antenna television systems have infringed program copyrights, as charged in a suit filed in December by Columbia Broadcasting System, Inc.

In its answer to the CBS action, which it filed in the same Federal district court in New York, TelePrompTer indicated it feels that CBS may be violating Federal antitrust laws and the Federal Communications Act by attempting to restrict reception of programs by community antenna system subscribers.

Such systems receive signals from distant TV stations with tall antenna towers; the signals are then amplified and sent into homes via cable in return for a monthly fee. Some systems use microwave transmission to bring in programs from stations beyond the range of antenna reception.

Operators of such CATV systems don't ask permission to carry programs telecast by stations, nor do they pay any royalties to copyright owners. Attacking this practice in its suit, CBS alleged that CATV systems operated by TelePrompTer had infringed copyrights by offering programs to viewers without such permission or charge.

TelePrompTer retorted in its answer that copyright owners get their compensation from producers, networks, advertisers, or licensors, and said no networks or stations could legally specify who is entitled to receive programming or on what terms.

TelePrompTer argued that its systems aren't transmitting or rebroadcasting programs, but are only acting as receivers in the same way home television sets do. The company charged that any attempt to regulate or restrict such systems would run counter to provisions of the Federal Communications Act.

TelePrompTer further asserted that "CBS monopolizes, controls, and dominates television program production and distribution by means of economic and other pressures on program suppliers, distributors, advertisers, broadcasters and other persons" and "restrictive and unlawful affiliation agreements with television station licensees." It said such conduct constituted unreasonable restraint of trade and a "conspiracy to monopolize" the television industry and television programming.

TelePrompTer has threatened to file a counter-suit against CBS, and attorneys are still considering the possibility.

**Fox Moves Up Closer To Goal of Releasing John Goldfarb Movie**

Court in New York Lifts Ban Against Showing of the Film; Notre Dame Plans to Appeal

By WALL STREET JOURNAL Staff Reporter

NEW YORK—Twentieth Century-Fox Film Corp. picked up a first down in the court contest over release of its \$4 million movie, *John Goldfarb, Please Come Home*.

A five-man panel of the Appellate Division of the New York State Supreme Court lifted a temporary injunction against the showing of the film. Lawyers for the University of Notre Dame, which sought the ban, said the decision would be appealed to the Court of Appeals, the state's highest court.

The Appellate Division's unanimous ruling provided that the film couldn't be released for at least 10 days, to allow time for an appeal to be filed. The lawyers said Notre Dame would ask the court to order Fox not to show the film until the appeal was heard.

Notre Dame had asked for the injunction last December because it said the film depicts Notre Dame football players "under the influence of harem girls . . . as undisciplined gluttons and drunks . . . led by a violent and vulgar coach."

The university charged that the film and book of the same name "knowingly and illegally misappropriate" the name of Notre Dame. In granting a temporary injunction against distribution of the film and book, Justice Henry Clay Greenberg had said use of the school's name was a case of "commercial piracy" and that the film was "ugly, vulgar, and lawless."

In lifting the injunction, the Appellate Division said: "Whether John Goldfarb, Please Come Home is . . . penetrating satire or hum-  
dering buffoonery, isn't for us to decide. It is fundamental that the courts may not muzzle expression by passing judgment on its skill or clumsiness, its sensitivity or coarseness; nor whether it pains or pleases."

The court said that rational readers and viewers "know they aren't seeing or reading about real Notre Dame happenings."

A spokesman for Fox said, "We are prepared to place the picture in release worldwide as soon as it is legally permissible." The picture had been scheduled to start in more than 200 theaters during the Christmas holidays.

The spokesman added that the film "was made in good faith and didn't violate or invade the rights of any individual or institution."

The hard-cover edition of the book is published by Doubleday & Co.; a paperback edition is by Fawcett Publications, Inc.

**Central Illinois PS Outlays**

CHICAGO—Central Illinois Public Service Co. said it will spend more than \$25 million on new construction and replacement of electric and gas facilities during 1965. About \$20 million will be allocated to electric facilities and \$5 million to gas facilities during 1965.

**THE WALL**  
Wednesday, February 10, 1965 15

Sen. M. S. Lathrop, president said the expenditures will bring four-year expansion costs to more than \$400 million. The utility spent \$41.1 million on electric facilities and \$4.4 million on gas facilities during 1964.

**HOW SMALL BUSINESS INVESTMENT COMPANIES CAN MAKE YOU MONEY**

This book is loaded with money making, how-to-do-it examples all aimed at showing you how to use this new billion dollar source of long term capital to make millions. Here are a few examples of subjects covered:

- ◆ **DEVELOP REAL ESTATE.** You have \$50,000 and want to build a \$1 million apartment house. An SBIC puts up \$150,000 equity. You keep 51% of the deal. With \$200,000 equity you qualify for \$800,000 in long term loans. When fully occupied, the development sells for \$1.5 million. You make \$255,000 on your \$50,000.
- ◆ **START A NEW BUSINESS.** You have a sound idea and little money. An SBIC puts up \$60,000, lets you manage the business, and gives you the right to acquire 60% of the equity at its cost. The business makes \$500,000. You buy 60%, worth \$300,000, for \$36,000.
- ◆ **BUY A BUSINESS.** You have \$25,000 but would like to buy a profitable manufacturing business for \$200,000. An SBIC puts up \$30,000 and the sellers take back a note for \$125,000. You get 55% of the business plus a salary of \$15,000 a year. In 3 years the business makes \$300,000.
- ◆ **BUILD A NEW PLANT.** Your business has only \$10,000 extra cash, but a new plant with all the latest equipment costing \$500,000 would allow you to price most competitors out of the market. An SBIC puts up \$15,000. With this \$25,000 of seed money you can qualify for a \$475,000 loan with \$358,000 provided by a government agency at 4% per annum. Your leverage—43 to 1.
- ◆ **FINANCE OTHER BUSINESS VENTURES.** SBICs can finance major corporation franchises, smaller citizen developments, convalescent hospitals, office buildings, foreign subsidiaries, corporate spin offs, reorganizations, oil drilling, radio stations, electronic companies, retailers, wholesalers, manufacturers, —85% of all American businesses are eligible. The book covers many, many specific examples with detailed instructions on how to qualify for SBIC financing.
- ◆ **EXCELLENT LEVERAGE.** You would like to own an SBIC. For every \$1 you invest you can borrow \$2 from the Federal government up to \$1.2 million. With this base you can support up to \$20 million in assets through related government financing plans.
- ◆ **TAX SHELTER.** You would like to invest in a corporation which could operate free of all income tax, free of personal holding company tax, free of the accumulated earnings tax, which could diversify its investment and give you earnings as long-term capital gains. This volume shows you how owning an SBIC can meet all these objectives.

**Complete With 1964 Supplements**

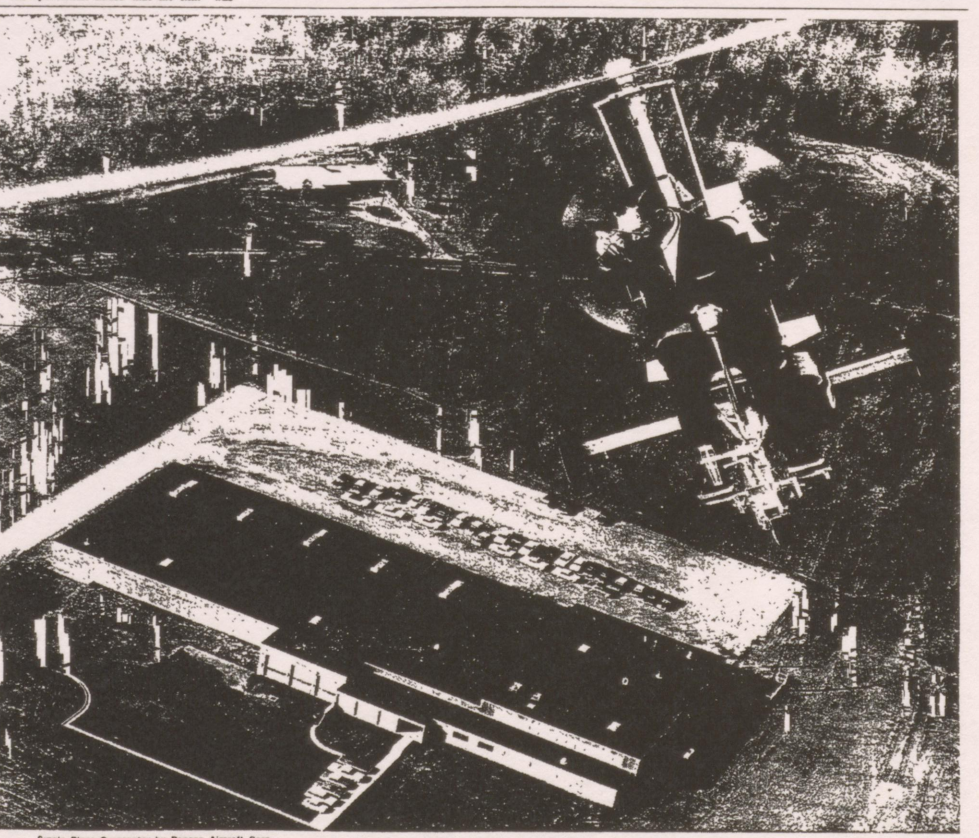
◆ **ONLY SOURCE.** There is no other published book devoted to Small Business Investment Companies.

◆ **AUTHORITATIVE.** Purchased and used by the Small Business Administration throughout the country, by the Internal Revenue Service, SEC, and by most SBICs. Six chapters deal with SBIC law and regulations including over 300 citations to legal authorities.

◆ **COMPREHENSIVE.** Over 300 large pages answer every possible question on SBICs—for borrowers, attorneys, accountants, bankers, engineers, or real estate developers. Price \$19.50.

◆ **10-DAY EXAMINATION PRIVILEGE.** To receive your examination copy, simply attach this ad to your letterhead with your name and mail to:

**KEYFAX PUBLICATIONS, INC. (Dept. 323)**  
A Wholly Owned Subsidiary of  
Directors Financial Corporation  
Walter Center, New Windsor Blvd.  
Los Angeles, Calif. 90017



See what's new in Southside Virginia

Small Piece Gyrocopter by Benson Aircraft Corp.

Down there at Universal Electric Company's brand new Altavista plant, Southside Virginia's trainable, farm-fresh manpower turns out fractional horsepower motors. Nearby is one of America's best known furniture factories. For both, Southern production savings—within overnight range of the nation's biggest markets and supply sources—spelt growth and profit.

Ask VEPCO for an up-to-date economic study in depth on Southside Virginia—its labor reserves, its mild climate, its thrifty, conservative government, its fine rail and highway transportation. And let us do some confidential site sleuthing to fit your specifications. Write, wire or phone.

J. Randolph Perrow, Manager, Area Development, Electric Building, Richmond, Virginia 23209. Telephone: Milton 9-1411, Area Code 703.

**VIRGINIA ELECTRIC AND POWER COMPANY**











## Business Outlook

# Liquidity Is a Matter Of Nation's Standing

By J. A. Livingston



J. A. Livingston

DAMNED IF WE DO and damned if we don't. That's the American dollar dilemma—years, miles and, as a matter of high policy, P. & S. Johnson's. The President is caught between the in d utrial-ized nations of Europe which now have more dollars than they want and the underdeveloped nations of the world which want more dollars than they have. Most European countries are no longer capital short. They no longer rely on the United States to prime their investment pumps. President Charles de Gaulle of France doesn't want French companies and markets taken over by American money. Underdeveloped nations, especially those in Latin America, are capital poor. Their gold reserves are low. Their principal asset in international commerce is the dollar. If the United States slows down the outflow of dollars, they'll be distressed. "What would the world do for liquidity?" A strange recitivist word is liquidity. What is it? TO AN AMERICAN businessman, it's dollars in the bank or a line of credit to get dollars to a French businessman it's francs in the bank or a line of credit to get francs to an Englishman it's pounds, and so on. But to a finance minister or central banker, it's gold, or the equivalent of gold. Five and ten years back, the dollar was liquidity plus. It was not only as good as gold, but even better. Why? Because gold is an inert metal. It takes up space. It has to be guarded. It doesn't earn money. Dollars do!

## N.Y. Bond Prices

Yesterday's sales \$12,520,000; year to date, \$1,736,771,806.

CORPORATION BONDS	
Alcoa	101 1/2
Amalgamated	101 1/2
Amstar	101 1/2
Armstrong	101 1/2
Aviation	101 1/2
BAC	101 1/2
Bank of America	101 1/2
Bank of Montreal	101 1/2
Bank of New York	101 1/2
Bank of the South	101 1/2
Bank of the West	101 1/2
Bank of the Midwest	101 1/2
Bank of the North	101 1/2
Bank of the East	101 1/2
Bank of the South	101 1/2
Bank of the West	101 1/2
Bank of the Midwest	101 1/2
Bank of the North	101 1/2
Bank of the East	101 1/2

## Commodity Index

NEW YORK, Aug. 24 (AP)—The Aug. 24 commodity index, which is a composite of 35 commodities, declined 1.24 points to 124.24.

## Local Issues

NEW YORK, Aug. 24 (AP)—The Aug. 24 local issues, which include 10 issues, declined 1.24 points to 124.24.

## Foreign Exchange

NEW YORK, Aug. 24 (AP)—The Aug. 24 foreign exchange, which includes 10 issues, declined 1.24 points to 124.24.

## Over the Counter Stock Prices

NEW YORK, Aug. 24 (AP)—The Aug. 24 over the counter stock prices, which include 10 issues, declined 1.24 points to 124.24.

## Chicago Livestock

CHICAGO, Aug. 24 (AP)—The Aug. 24 Chicago livestock, which includes 10 issues, declined 1.24 points to 124.24.

## Mutual Funds

NEW YORK, Aug. 24 (AP)—The Aug. 24 mutual funds, which include 10 issues, declined 1.24 points to 124.24.

## Brief Filed Here

NEW YORK, Aug. 24 (AP)—The Aug. 24 brief filed here, which includes 10 issues, declined 1.24 points to 124.24.

## Carrier Status for CATV Sought

NEW YORK, Aug. 24 (AP)—The Aug. 24 carrier status for CATV sought, which includes 10 issues, declined 1.24 points to 124.24.

## Warehouse

NEW YORK, Aug. 24 (AP)—The Aug. 24 warehouse, which includes 10 issues, declined 1.24 points to 124.24.

## Temporary Help Today!

NEW YORK, Aug. 24 (AP)—The Aug. 24 temporary help today, which includes 10 issues, declined 1.24 points to 124.24.

## ROSSLYN BUILDING

NEW YORK, Aug. 24 (AP)—The Aug. 24 Rosslyn Building, which includes 10 issues, declined 1.24 points to 124.24.

## Be an Insider!

NEW YORK, Aug. 24 (AP)—The Aug. 24 Be an Insider!, which includes 10 issues, declined 1.24 points to 124.24.

## Mutual Funds

NEW YORK, Aug. 24 (AP)—The Aug. 24 mutual funds, which include 10 issues, declined 1.24 points to 124.24.

## Brief Filed Here

NEW YORK, Aug. 24 (AP)—The Aug. 24 brief filed here, which includes 10 issues, declined 1.24 points to 124.24.

## Carrier Status for CATV Sought

NEW YORK, Aug. 24 (AP)—The Aug. 24 carrier status for CATV sought, which includes 10 issues, declined 1.24 points to 124.24.

## Warehouse

NEW YORK, Aug. 24 (AP)—The Aug. 24 warehouse, which includes 10 issues, declined 1.24 points to 124.24.

## Temporary Help Today!

NEW YORK, Aug. 24 (AP)—The Aug. 24 temporary help today, which includes 10 issues, declined 1.24 points to 124.24.

## ROSSLYN BUILDING

NEW YORK, Aug. 24 (AP)—The Aug. 24 Rosslyn Building, which includes 10 issues, declined 1.24 points to 124.24.

## Be an Insider!

NEW YORK, Aug. 24 (AP)—The Aug. 24 Be an Insider!, which includes 10 issues, declined 1.24 points to 124.24.

## DOCTOR'S OFFICE RIVER HOUSE APTS.

NEW YORK, Aug. 24 (AP)—The Aug. 24 Doctor's Office River House Apts., which includes 10 issues, declined 1.24 points to 124.24.

## Walter Auch stimulates new investment ideas for you

NEW YORK, Aug. 24 (AP)—The Aug. 24 Walter Auch stimulates new investment ideas for you, which includes 10 issues, declined 1.24 points to 124.24.

## Paine Webber Jackson & Curtis

NEW YORK, Aug. 24 (AP)—The Aug. 24 Paine Webber Jackson & Curtis, which includes 10 issues, declined 1.24 points to 124.24.

## Members of The New York Stock Exchange

NEW YORK, Aug. 24 (AP)—The Aug. 24 Members of The New York Stock Exchange, which includes 10 issues, declined 1.24 points to 124.24.

## NEW YORK, Aug. 24 (AP)—The Aug. 24

NEW YORK, Aug. 24 (AP)—The Aug. 24 NEW YORK, Aug. 24 (AP)—The Aug. 24, which includes 10 issues, declined 1.24 points to 124.24.

## NEW YORK, Aug. 24 (AP)—The Aug. 24

NEW YORK, Aug. 24 (AP)—The Aug. 24 NEW YORK, Aug. 24 (AP)—The Aug. 24, which includes 10 issues, declined 1.24 points to 124.24.

## NEW YORK, Aug. 24 (AP)—The Aug. 24

NEW YORK, Aug. 24 (AP)—The Aug. 24 NEW YORK, Aug. 24 (AP)—The Aug. 24, which includes 10 issues, declined 1.24 points to 124.24.

## NEW YORK, Aug. 24 (AP)—The Aug. 24

NEW YORK, Aug. 24 (AP)—The Aug. 24 NEW YORK, Aug. 24 (AP)—The Aug. 24, which includes 10 issues, declined 1.24 points to 124.24.

## NEW YORK, Aug. 24 (AP)—The Aug. 24

NEW YORK, Aug. 24 (AP)—The Aug. 24 NEW YORK, Aug. 24 (AP)—The Aug. 24, which includes 10 issues, declined 1.24 points to 124.24.

## NEW YORK, Aug. 24 (AP)—The Aug. 24

NEW YORK, Aug. 24 (AP)—The Aug. 24 NEW YORK, Aug. 24 (AP)—The Aug. 24, which includes 10 issues, declined 1.24 points to 124.24.

## NEW YORK, Aug. 24 (AP)—The Aug. 24

NEW YORK, Aug. 24 (AP)—The Aug. 24 NEW YORK, Aug. 24 (AP)—The Aug. 24, which includes 10 issues, declined 1.24 points to 124.24.

## NEW YORK, Aug. 24 (AP)—The Aug. 24

NEW YORK, Aug. 24 (AP)—The Aug. 24 NEW YORK, Aug. 24 (AP)—The Aug. 24, which includes 10 issues, declined 1.24 points to 124.24.

## NEW YORK, Aug. 24 (AP)—The Aug. 24

NEW YORK, Aug. 24 (AP)—The Aug. 24 NEW YORK, Aug. 24 (AP)—The Aug. 24, which includes 10 issues, declined 1.24 points to 124.24.

## NEW YORK, Aug. 24 (AP)—The Aug. 24

NEW YORK, Aug. 24 (AP)—The Aug. 24 NEW YORK, Aug. 24 (AP)—The Aug. 24, which includes 10 issues, declined 1.24 points to 124.24.

## NEW YORK, Aug. 24 (AP)—The Aug. 24

NEW YORK, Aug. 24 (AP)—The Aug. 24 NEW YORK, Aug. 24 (AP)—The Aug. 24, which includes 10 issues, declined 1.24 points to 124.24.

## NEW YORK, Aug. 24 (AP)—The Aug. 24

NEW YORK, Aug. 24 (AP)—The Aug. 24 NEW YORK, Aug. 24 (AP)—The Aug. 24, which includes 10 issues, declined 1.24 points to 124.24.

## NEW YORK, Aug. 24 (AP)—The Aug. 24

NEW YORK, Aug. 24 (AP)—The Aug. 24 NEW YORK, Aug. 24 (AP)—The Aug. 24, which includes 10 issues, declined 1.24 points to 124.24.

## NEW YORK, Aug. 24 (AP)—The Aug. 24

NEW YORK, Aug. 24 (AP)—The Aug. 24 NEW YORK, Aug. 24 (AP)—The Aug. 24, which includes 10 issues, declined 1.24 points to 124.24.

## NEW YORK, Aug. 24 (AP)—The Aug. 24

NEW YORK, Aug. 24 (AP)—The Aug. 24 NEW YORK, Aug. 24 (AP)—The Aug. 24, which includes 10 issues, declined 1.24 points to 124.24.

## NEW YORK, Aug. 24 (AP)—The Aug. 24

NEW YORK, Aug. 24 (AP)—The Aug. 24 NEW YORK, Aug. 24 (AP)—The Aug. 24, which includes 10 issues, declined 1.24 points to 124.24.

## NEW YORK, Aug. 24 (AP)—The Aug. 24

NEW YORK, Aug. 24 (AP)—The Aug. 24 NEW YORK, Aug. 24 (AP)—The Aug. 24, which includes 10 issues, declined 1.24 points to 124.24.

## Brief Filed Here

NEW YORK, Aug. 24 (AP)—The Aug. 24 brief filed here, which includes 10 issues, declined 1.24 points to 124.24.

## Carrier Status for CATV Sought

NEW YORK, Aug. 24 (AP)—The Aug. 24 carrier status for CATV sought, which includes 10 issues, declined 1.24 points to 124.24.

## Warehouse

NEW YORK, Aug. 24 (AP)—The Aug. 24 warehouse, which includes 10 issues, declined 1.24 points to 124.24.

## Temporary Help Today!

NEW YORK, Aug. 24 (AP)—The Aug. 24 temporary help today, which includes 10 issues, declined 1.24 points to 124.24.

## ROSSLYN BUILDING

NEW YORK, Aug. 24 (AP)—The Aug. 24 Rosslyn Building, which includes 10 issues, declined 1.24 points to 124.24.

## Be an Insider!

NEW YORK, Aug. 24 (AP)—The Aug. 24 Be an Insider!, which includes 10 issues, declined 1.24 points to 124.24.

## DOCTOR'S OFFICE RIVER HOUSE APTS.

NEW YORK, Aug. 24 (AP)—The Aug. 24 Doctor's Office River House Apts., which includes 10 issues, declined 1.24 points to 124.24.

## Walter Auch stimulates new investment ideas for you

NEW YORK, Aug. 24 (AP)—The Aug. 24 Walter Auch stimulates new investment ideas for you, which includes 10 issues, declined 1.24 points to 124.24.

## Paine Webber Jackson & Curtis

NEW YORK, Aug. 24 (AP)—The Aug. 24 Paine Webber Jackson & Curtis, which includes 10 issues, declined 1.24 points to 124.24.

## Members of The New York Stock Exchange

NEW YORK, Aug. 24 (AP)—The Aug. 24 Members of The New York Stock Exchange, which includes 10 issues, declined 1.24 points to 124.24.

## NEW YORK, Aug. 24 (AP)—The Aug. 24

NEW YORK, Aug. 24 (AP)—The Aug. 24 NEW YORK, Aug. 24 (AP)—The Aug. 24, which includes 10 issues, declined 1.24 points to 124.24.

## NEW YORK, Aug. 24 (AP)—The Aug. 24

NEW YORK, Aug. 24 (AP)—The Aug. 24 NEW YORK, Aug. 24 (AP)—The Aug. 24, which includes 10 issues, declined 1.24 points to 124.24.

## NEW YORK, Aug. 24 (AP)—The Aug. 24

NEW YORK, Aug. 24 (AP)—The Aug. 24 NEW YORK, Aug. 24 (AP)—The Aug. 24, which includes 10 issues, declined 1.24 points to 124.24.

## NEW YORK, Aug. 24 (AP)—The Aug. 24

NEW YORK, Aug. 24 (AP)—The Aug. 24 NEW YORK, Aug. 24 (AP)—The Aug. 24, which includes 10 issues, declined 1.24 points to 124.24.

## NEW YORK, Aug. 24 (AP)—The Aug. 24

NEW YORK, Aug. 24 (AP)—The Aug. 24 NEW YORK, Aug. 24 (AP)—The Aug. 24, which includes 10 issues, declined 1.24 points to 124.24.

## NEW YORK, Aug. 24 (AP)—The Aug. 24

NEW YORK, Aug. 24 (AP)—The Aug. 24 NEW YORK, Aug. 24 (AP)—The Aug. 24, which includes 10 issues, declined 1.24 points to 124.24.

## NEW YORK, Aug. 24 (AP)—The Aug. 24

NEW YORK, Aug. 24 (AP)—The Aug. 24 NEW YORK, Aug. 24 (AP)—The Aug. 24, which includes 10 issues, declined 1.24 points to 124.24.

## NEW YORK, Aug. 24 (AP)—The Aug. 24

NEW YORK, Aug. 24 (AP)—The Aug. 24 NEW YORK, Aug. 24 (AP)—The Aug. 24, which includes 10 issues, declined 1.24 points to 124.24.

## NEW YORK, Aug. 24 (AP)—The Aug. 24

NEW YORK, Aug. 24 (AP)—The Aug. 24 NEW YORK, Aug. 24 (AP)—The Aug. 24, which includes 10 issues, declined 1.24 points to 124.24.

## NEW YORK, Aug. 24 (AP)—The Aug. 24

NEW YORK, Aug. 24 (AP)—The Aug. 24 NEW YORK, Aug. 24 (AP)—The Aug. 24, which includes 10 issues, declined 1.24 points to 124.24.

## NEW YORK, Aug. 24 (AP)—The Aug. 24

NEW YORK, Aug. 24 (AP)—The Aug. 24 NEW YORK, Aug. 24 (AP)—The Aug. 24, which includes 10 issues, declined 1.24 points to 124.24.

## NEW YORK, Aug. 24 (AP)—The Aug. 24

NEW YORK, Aug. 24 (AP)—The Aug. 24 NEW YORK, Aug. 24 (AP)—The Aug. 24, which includes 10 issues, declined 1.24 points to 124.24.

## NEW YORK, Aug. 24 (AP)—The Aug. 24

NEW YORK, Aug. 24 (AP)—The Aug. 24 NEW YORK, Aug. 24 (AP)—The Aug. 24, which includes 10 issues, declined 1.24 points to 124.24.

## NEW YORK, Aug. 24 (AP)—The Aug. 24

NEW YORK, Aug. 24 (AP)—The Aug. 24 NEW YORK, Aug. 24 (AP)—The Aug. 24, which includes 10 issues, declined 1.24 points to 124.24.

## NEW YORK, Aug. 24 (AP)—The Aug. 24

NEW YORK, Aug. 24 (AP)—The Aug. 24 NEW YORK, Aug. 24 (AP)—The Aug. 24, which includes 10 issues, declined 1.24 points to 124.24.

## NEW YORK, Aug. 24 (AP)—The Aug. 24

NEW YORK, Aug. 24 (AP)—The Aug. 24 NEW YORK, Aug. 24 (AP)—The Aug. 24, which includes 10 issues, declined 1.24 points to 124.24.

## NEW YORK, Aug. 24 (AP)—The Aug. 24

NEW YORK, Aug. 24 (AP)—The Aug. 24 NEW YORK, Aug. 24 (AP)—The Aug. 24, which includes 10 issues, declined 1.24 points to 124.24.

## NEW YORK, Aug. 24 (AP)—The Aug. 24

NEW YORK, Aug. 24 (AP)—The Aug. 24 NEW YORK, Aug. 24 (AP)—The Aug. 24, which includes 10 issues, declined 1.24 points to 124.24.

## N.Y. Stock Exchange

NEW YORK, Aug. 24 (AP)—The Aug. 24 N.Y. Stock Exchange, which includes 10 issues, declined 1.24 points to 124.24.

## Free Preceding Page

NEW YORK, Aug. 24 (AP)—The Aug. 24 Free Preceding Page, which includes 10 issues, declined 1.24 points to 124.24.

## D. C. Securities

NEW YORK, Aug. 24 (AP)—The Aug. 24 D. C. Securities, which includes 10 issues, declined 1.24 points to 124.24.

## ROSSLYN BUILDING

NEW YORK, Aug. 24 (AP)—The Aug. 24 Rosslyn Building, which includes 10 issues, declined 1.24 points to 124.24.

## Be an Insider!

NEW YORK, Aug. 24 (AP)—The Aug. 24 Be an Insider!, which includes 10 issues, declined 1.24 points to 124.24.

## DOCTOR'S OFFICE RIVER HOUSE APTS.

NEW YORK, Aug. 24 (AP)—The Aug. 24 Doctor's Office River House Apts., which includes 10 issues, declined 1.24 points to 124.24.

## Walter Auch stimulates new investment ideas for you

NEW YORK, Aug. 24 (AP)—The Aug. 24 Walter Auch stimulates new investment ideas for you, which includes 10 issues, declined 1.24 points to 124.24.

## Paine Webber Jackson & Curtis

NEW YORK, Aug. 24 (AP)—The Aug. 24 Paine Webber Jackson & Curtis, which includes 10 issues, declined 1.24 points to 124.24.

## Members of The New York Stock Exchange

NEW YORK, Aug. 24 (AP)—The Aug. 24 Members of The New York Stock Exchange, which includes 10 issues, declined 1.24 points to 124.24.

## NEW YORK, Aug. 24 (AP)—The Aug. 24

NEW YORK, Aug. 24 (AP)—The Aug. 24 NEW YORK, Aug. 24 (AP)—The Aug. 24, which includes 10 issues, declined 1.24 points to 124.24.

## NEW YORK, Aug. 24 (AP)—The Aug. 24

NEW YORK, Aug. 24 (AP)—The Aug. 24 NEW YORK, Aug. 24 (AP)—The Aug. 24, which includes 10 issues, declined 1.24 points to 124.24.